



Genuine Dependability™

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LUBA Workers' Comp rated "A- Excellent" by A.M. Best Company for over twenty years

Baton Rouge, La. (January 27, 2025) – LUBA Casualty Insurance Company, a regional casualty insurance carrier, announces that its "A- Excellent" rating has been reaffirmed by A.M. Best Company, the world's leading insurance rating company. LUBA has maintained its Excellent rating every year since 2003. As a leading regional carrier, LUBA provides workers' comp coverage to over 4,000 policyholders and over 200,000 workers throughout Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, and Virginia.

LUBA's A- Excellent rating underscores the company's strong financial position, operating performance, and commitment to providing exceptional experiences for its agents, policyholders, and the communities it serves. The company built its business on a foundation of hard work, genuine service, and a team on which you can depend. For over three decades, LUBA has been a trusted insurance partner to independent agents and policyholders and continues to build upon those relationships to expand their reach to 13 states across the southeast region.

"We are pleased to receive this reaffirmation of our Excellent rating, which reflects the dedication of our team and the trust our clients place in us," said David Bondy, LUBA Founder and Chief Executive Officer. "We share our appreciation and gratitude to our clients, partners, and team members who have been integral to our success. At LUBA, we believe in the importance of personal service and to do what is right by our insureds and their workers. As we move into the future, this will continue to be the driving force for everything we do."

As the world's oldest and most authoritative rating agency, A.M. Best's Credit Ratings are benchmarks for measuring the financial strength of insurers, as well as the credit quality of their obligations. Four primary factors dictate the rating scale: operating performance, balance sheet strength, business profile, and enterprise risk management (ERM).

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About LUBA Workers' Comp

Founded in 1991, LUBA Casualty Insurance Company is a regional casualty insurance carrier covering businesses in Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, and Virginia through select, independent insurance agencies. With a rating of "A- Excellent" from A.M. Best Company, LUBA insures over 200,000 workers across 4,000 policies with more than \$93 million in direct written premiums. LUBA's motto, "Genuine Dependability" captures the essence of its relationship-driven work philosophy providing customers with superior customer service and complete claims support. Learn more about the LUBA difference by visiting lubawc.com.



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