

Owner / Executive Officer Payroll Limitations



Louisiana	
Corporations & LLCs:	
Minimum:	Maximum:
\$57,200 for policies with effective dates starting 5/1/24 – 4/30/25	\$171,600 for policies with effective dates starting 5/1/24 – 4/30/25
Sole Proprietors & Partnerships:	
Min and Max (flat amount): \$56,600 for policies with effective dates starting 5/1/24 – 4/30/25	

Alabama	
Corporations & LLCs:	
Minimum:	Maximum:
\$57,200 for policies with effective dates starting 3/1/24 – 2/28/25	\$223,600 for policies with effective dates starting 3/1/24 – 2/28/25
Sole Proprietors & Partnerships:	
Min and Max (flat amount): \$56,400 for policies with effective dates starting 3/1/24 – 2/28/25	

Arkansas	
Corporations:	
Minimum:	Maximum:
\$54,600 for policies with effective dates starting 7/1/24 – 6/30/25	\$213,200 for policies with effective dates starting 7/1/24 – 6/30/25
Sole Proprietors, Partnerships & LLCs:	
Min and Max (flat amount): \$53,600 for policies with effective dates starting 7/1/24 – 06/30/25	

Florida	
Corporations:	
Minimum:	Maximum:
\$62,400 for policies with effective dates starting 1/1/24 – 12/31/24 (**\$31,200 min for Construction Officers)	\$187,200 for policies with effective dates starting 1/1/24 – 12/31/24
Sole Proprietors, Partnerships & LLCs:	
Min and Max (flat amount): \$62,200 for policies with effective dates starting 1/1/24 – 12/31/24	

Mississippi	
Corporations:	
Minimum:	Maximum:
\$46,800 for policies with effective dates starting 3/1/24 – 2/28/25	\$150,800 for policies with effective dates starting 3/1/24 – 2/28/25
Sole Proprietors, Partnerships & LLCs:	
Min and Max (flat amount): \$45,700 for policies with effective dates starting 3/1/24 – 2/28/25	

Oklahoma	
Corporations:	
Minimum:	Maximum:
\$52,000 for policies with effective dates starting 6/1/24 – 5/31/25	\$202,800 for policies with effective dates starting 6/1/24 – 5/31/25
Sole Proprietors, Partnerships, & LLCs:	
Min and Max (flat amount): \$51,300 for policies with effective dates starting 6/1/24 – 5/31/25	

Tennessee	
Corporations:	
Minimum:	Maximum:
\$62,400 for policies with effective dates starting 3/1/24 – 2/28/25	\$249,000 for policies with effective dates starting 3/1/24 – 2/28/25
LLCs, Partnerships, & Sole Proprietors:	
Min and Max (flat amount): \$62,100 for policies with effective dates starting 3/1/24 – 2/28/25	

Tennessee - CONSTRUCTION	
Corporations (Construction):	
Minimum:	Maximum:
\$31,200 for policies with effective dates starting 3/1/24 – 2/28/25	\$91,520 for policies with effective dates starting 3/1/24 – 2/28/25
Sole Proprietors, Partners, & LLCs (Construction):	
Minimum:	Maximum:
\$31,200 for policies with effective dates starting 3/1/24 – 2/28/25	\$91,300 for policies with effective dates starting 3/1/24 – 2/28/25

Texas	
Corporations & LLCs:	
Minimum:	Maximum:
\$7,800 for policies with effective dates starting 7/1/24 – 6/30/25	\$62,400 for policies with effective dates starting 7/1/24 – 6/30/25
Sole Proprietors & Partnerships:	
Min and Max (flat amount): \$72,300 for policies with effective dates starting 7/1/24 – 6/30/265	

Rates are subject to change annually
 For more information contact our Premium Audit Department at
 (225) 389-5822 / (888) 884-5822 or premiumaudit@lubawc.com

As of April 2024